



95 CRANBOURNE AVENUE

BENONI

1501

TEL: 011 421-6605/1923

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info@samclutch.co.za

APPLICATION FOR CREDIT

PLEASE INITIAL EACH PAGE

& E-MAIL COMPLETED FORM TO:

CLAUDETTE EL SAMRANI (CREDIT CONTROLLER)

EMAIL ADDRESS: accounts@samclutch.co.za

CONTACT NO: 011 421-6605/1923

PLEASE MAIL ORIGINAL BACK TO / NO 95 CRANBOURNE AVENUE

BENONI

1501

APPLICATION FOR CREDIT

BUSINESS INFORMATION

CUSTOMER'S FULL REGISTERED NAME OF BUSINESS:

.....

TRADING NAME / NAME OF HOLDING CO and/or ANY OTHER PREVIOUS NAME:

.....

NATURE OF BUSINESS:

.....

Type of business (Tick applicable)

Sole owner

Close Corporation

Partnership

Private Company

Other

Describe _____

Please add copies of the following documents:

*** Company and VAT registration forms**

Registration No: VAT No:

Tel No: Fax No:

Cell No: Email:

Postal Address:

.....Postal Code:

Delivery address:

..... Postal Code:

IS THE BUSINESS PROPERTY

(Tick applicable)

Owned Leased

If owned, name of bondholder:

.....

Period under present ownership:

If leased, name & address of registered owner:

.....

Tel no. of registered owner:

FULL DETAILS OF SHAREHOLDERS AND DIRECTORS/MEMBERS/PROPRIETORS/PARTNERS

Please attach copies of ID Documents

FULL NAMES & SURNAMES	POSITION	SHAREHOLDING%	RESIDENTIAL ADDRESS	IDENTITY NO	CONTACT NO

NAME AND CONTACT NUMBER OF AUDITORS:

CREDIT LIMIT REQUIRED: R

ANY INCREASES IN YOUR CREDIT LIMIT MUST BE APPLIED FOR IN WRITING.

PLEASE NOTE: OUR PAYMENT TERMS ARE STRICTLY 30 DAYS FROM DATE OF STATEMENT.

YOUR BANKING DETAILS

NAME OF ACCOUNT:

BANK: BRANCH:

ACC NO: BRANCH CODE:

CURRENT TRADE REFERENCES:

COMPANY NAME:	ADDRESS:	CONTACT PERSON:	TEL NO:

PERSON RESPONSIBLE FOR PLACEMENT OF ORDERS:

NAME: CONTACT NO:

PLEASE NOTE, WE DO NOT ACCEPT ANY ORDERS WITHOUT AN OFFICIAL ORDER NO.

PERSON RESPONSIBLE FOR PAYMENT OF ACCOUNT.

NAME: CONTACT NO:

CONDITIONS OF SALE

A) In accordance with the National Credit Act, the use of your credit information by SAMCLUTCH hereinafter referred to as SAMCLUTCH.

1. When you apply to us to open an account, we shall

a) Check our own records for information on:-

1. If you are a director, member, shareholder or partner in a small business we may check on your business accounts.
2. Your personal accounts, and if relevant, your spouse or partner's accounts of any other person with whom you share income and mutually bear obligations; and Search credit bureaux for information on:-
 1. If you are a director, member, shareholder or partner in a small business we may check on your business accounts.
 2. Your personal accounts, and if relevant, the personal accounts of your spouse or any other person with whom you share income and mutually bear obligations; and Check trade references:-
3. If you are a director, shareholder or partner in a small business we may check on your business accounts.
4. Your personal accounts, and if relevant, the personal accounts of your spouse or any other person with whom you share income and mutually bear obligations.

2. What we do with the information you supply to us as part of the application:-

a) Information that is supplied to us may be sent to a credit bureaux.

3. In the processing of your application for credit, we will obtain information from credit bureaux for the following purposes:-

- a) To assess your application for credit and your level of indebtedness and debt repayment history as required by the NCA (National Credit Act); and/or.
- b) Assess risk; and/or.
- c) Validate and verify the information which you provide to us including your identity and the identity of your spouse, partner or other directors/partners; and/or.
- d) Undertake checks for the prevention and detection of fraud and/or money laundering; and/or.
- e) We may use scoring methods to assess this application and to verify your identity.
- f) Any or all of these processes may be automated.

4. Account Management

- a) Once you have an account with us, we will supply information to a credit bureaux about how you conduct that account.
- b) If you make use of our payments terms and do not repay in full and on time, this information will be provided to credit bureaux, after we have given you 20 business days notice of our intention to send this information to the credit bureaux.
- c) We may make periodic searches of credit bureaux information to manage your account with us, and to take decisions regarding affordability and/or the risks involved in offering you payment terms.

- d) If you have made use of our payment terms and do not make payments that you owe us, we will trace your whereabouts using credit bureaux information and recover payment.
- e) Supply trade references to credit bureaux.

B) The use of your credit information by credit bureaux.

1. How your data will NOT be used by credit bureaux:-

- a) It will not be used to create a blacklist.
- b) It will not be used by the credit bureaux to make a decision.

2. Your data held by credit bureaux may be used for the following purposes according to the National Credit Act.

- a) To do an affordability assessment when you apply for credit.
- b) To do an assessment of your propensity to repay your debt, when you apply for credit.
- c) To do a general credit assessment which includes pre-screening for marketing purposes.
- d) An investigation into fraud, corruption or theft by the SAPS and other statutory enforcement agency.
- e) Fraud detection and fraud prevention services.
- f) The assessment of the debtor's book of a person for providing insurance, the sale of a business, or any other transaction that is dependent on determining the value of the debtor's book.
- g) Setting a limit for the provision of a continuous service.
- h) Assessing an application for insurance.
- i) Verifying qualifications and employment.
- j) Considering an application for employment in a position that requires trust and honesty and entails the handling of cash or finances.
- k) Obtaining information for distributing unclaimed funds, including pension funds and insurance claims.
- l) Tracing by a credit provider in respect of a credit agreement with your consent.
- m) For developing credit scoring models.
- n) For statistical analysis and systems testing and evaluations.
- o) Additional uses of data.

3. Sharing your credit information with third parties:

In addition credit bureaux may report or release your credit and other information to third parties, for any of the purposes listed above provided for in the National Credit Act, and to assist parties in risk management in general and in making decisions on credit.

PLEASE COMPLETE ALL FIELDS

1. I, _____ the undersigned, of _____
_____ confirm the correctness of the information as set out above and give consent for this information to be checked with any Credit Bureaux used by SAMCLUTCH and that I am a registered signatory with authority to accept the standard terms and conditions as set out by SAMCLUTCH .
2. Acknowledge that I am aware that all accounts must be settled strictly within 30 days from statement.
3. Acknowledge that, in the event of the applicant being a company, closed corporation or partnership:
- 3.1 I am authorized to bind the company, closed corporation or partnership.
- 3.2 The account will be settled strictly, failing which I bind myself as surety and co-principal debtor in solidum with the Buyer in favor of SAMCLUTCH.
4. Acknowledge that I am aware of the contents and the meaning of the guarantee and conditions of sale as set out on the reverse side of every tax invoice of goods delivered by SAMCLUTCH and that I accept it as such.
5. I confirm that the chosen domicilium citandi et executandi of myself/ applicant is _____
_____ for purposes of delivery of notices and/or services of all pleadings.
6. I confirm that the interest payable in respect of any amount which is demanded and payable will be equal to the interest levied by Nedbank Bank of overdraft facilities, calculated monthly in arrears.
7. I confirm that unless I/ applicant in writing oppose the correctness of any account after dispatch thereof to the chosen domicilium citandi et executandi within sixty days (60) the account will be regarded as correct in all aspects, and the amount as mentioned therein is due and payable.

SIGNED AT: _____ ON THIS: _____ DAY OF: _____ 200_____

AS WITNESS: _____

SIGNATURE: _____

PRINT NAME: _____

CAPACITY: _____

FOR OFFICE USE ONLY

ACCEPTED BY SAMCLUTCH

SIGNATURE: _____ DATE: _____